

SCOPE

SCOPE INDUSTRIES BERHAD

Company No: 200201023713 (591376-D)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the Period Ended 31 December 2020

(The figures have not been audited)

	Quarter ended		Year to date	
	31 Dec 2020 RM'000	31 Dec 2019 RM'000	31 Dec 2020 RM'000	31 Dec 2019 RM'000
Revenue	13,683	4,935	24,466	9,979
Cost of sales	(9,548)	(5,085)	(18,442)	(10,238)
Gross profit	<u>4,135</u>	<u>(150)</u>	<u>6,024</u>	<u>(259)</u>
Other operating income	458	27	684	70
Administrative expenses	(2,823)	(1,026)	(3,787)	(1,845)
Profit from operations	<u>1,770</u>	<u>(1,149)</u>	<u>2,921</u>	<u>(2,034)</u>
Finance costs	(73)	(96)	(154)	(195)
Profit/(loss) before tax	<u>1,697</u>	<u>(1,245)</u>	<u>2,767</u>	<u>(2,229)</u>
Taxation	(61)	(37)	(184)	(63)
Profit/(loss) for the period	<u>1,636</u>	<u>(1,282)</u>	<u>2,583</u>	<u>(2,292)</u>
Other comprehensive income	-	-	-	-
Total comprehensive income	<u>1,636</u>	<u>(1,282)</u>	<u>2,583</u>	<u>(2,292)</u>
Profit / (loss) attributable to :				
Owners of the Company	1,673	(1,204)	2,629	(2,170)
Non-controlling interests	(37)	(78)	(46)	(122)
	<u>1,636</u>	<u>(1,282)</u>	<u>2,583</u>	<u>(2,292)</u>
Total comprehensive income attributable to:				
Owners of the Company	1,673	(1,204)	2,629	(2,170)
Non-controlling interests	(37)	(78)	(46)	(122)
	<u>1,636</u>	<u>(1,282)</u>	<u>2,583</u>	<u>(2,292)</u>
Earnings/(loss) per share				
Basic (sen)	0.24	(0.20)	0.38	(0.36)

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2020)

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Company No: 200201023713 (591376-D)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2020

	As At 31 Dec 2020 RM'000 (Unaudited)	As At 30 June 2020 RM'000 (Restated)
ASSETS		
Non-current assets		
Property, plant and equipment	36,148	37,552
Right-of-use assets	62,038	62,501
Goodwill	14,566	14,566
	112,752	114,619
Current Assets		
Inventories	873	784
Biological assets	249	255
Trade receivables	7,235	2,748
Other receivables, deposits and prepayments	1,559	850
Current tax assets	36	98
Other investment	314	-
Cash and bank balances	22,192	4,175
Total current assets	32,458	8,910
Current liabilities		
Trade payables	1,239	937
Other payables and accruals	3,396	1,641
Short term borrowing	1,893	1,915
Current tax liabilities	154	55
Total current liabilities	6,682	4,548
NET CURRENT ASSETS	<u>25,776</u>	<u>4,362</u>
	<u>138,528</u>	<u>118,981</u>
FINANCED BY :		
Share capital	124,691	104,521
Reserves	(11,698)	(12,054)
	112,993	92,467
Non controlling interest	8,864	8,910
Shareholders' funds	<u>121,857</u>	<u>101,377</u>
Non-current liabilities		
Deferred taxation	13,958	13,958
Long term borrowing	2,713	3,646
	16,671	17,604
	<u>138,528</u>	<u>118,981</u>
Net assets per share (RM)	<u>0.1584</u>	<u>0.1533</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2020)

**SCOPE INDUSTRIES BERHAD**

Company No: 200201023713 (591376-D)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

For The Period Ended 31 December 2020

(The figures have not been audited)

	6 Months Ended 31/12/2020 RM'000 (Unaudited)	6 Months Ended 31/12/2019 RM'000 (Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (loss) before tax	2,767	(2,229)
Adjustments for :		
Non-cash items	2,555	2,373
Fair value adjustment on biological assets	6	(103)
Non-operating items	(163)	(77)
	<u>5,165</u>	<u>(36)</u>
Operating profit before changes in working capital	5,165	(36)
Changes in working capital:		
Net changes in inventories	(89)	201
Net changes in receivables	(5,196)	(2,083)
Net changes in payables	2,057	1,582
	<u>1,937</u>	<u>(336)</u>
Cash generated from / (used in) operations	1,937	(336)
Income tax paid	(86)	(63)
Income tax refund	62	-
	<u>1,913</u>	<u>(399)</u>
Net cash from operating activities	1,913	(399)
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	151	59
Proceeds from disposal of property, plant and equipment	17	16
Purchase of property, plant and equipment	(692)	(3,229)
Purchase of other investment	(314)	-
	<u>(838)</u>	<u>(3,154)</u>
Net cash used in investing activities	(838)	(3,154)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital	17,897	-
Drawdown of hire purchase	-	610
Payment of finance lease	(955)	(816)
	<u>16,942</u>	<u>(206)</u>
Net cash generated from /(used in) financing activities	16,942	(206)
Net Increase /(decrease) in Cash and Cash Equivalents	18,017	(3,759)
Cash and Cash Equivalents at beginning of period	4,175	6,485
	<u>22,192</u>	<u>2,726</u>
Cash and Cash Equivalents at end of period	22,192	2,726
Cash and cash equivalents comprise the following:		
Cash and bank balances	22,192	2,726
Bank overdraft	-	-
	<u>22,192</u>	<u>2,726</u>

(The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2020)

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Company No: 200201023713 (591376-D)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For The Period Ended 31 December 2020

(The figures have not been audited)

	<----- Attributable to owners of the Company ----->						
	Share Capital	Warrants Reserve	Capital Reserve	Retained Profit	Total	Non- Controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>For financial year 2021</u>							
At 1 July 2020	104,521	2,273	28,002	(42,329)	92,467	8,910	101,377
<i>Transaction with owners:</i>							
Exercise of warrants	5,661	-	-	-	5,661	-	5,661
Transfer of warrant reserve upon exercise	1,347	(1,347)	-	-	-	-	-
Transfer of warrant reserve upon expiry of the warrant	926	(926)	-	-	-	-	-
Private placement	12,236	-	-	-	12,236	-	12,236
Total comprehensive income	-	-	-	2,629	2,629	(46)	2,583
Balance at 31 December 2020	124,691	-	28,002	(39,700)	112,993	8,864	121,857
<u>For financial year 2020</u>							
At 1 July 2019	96,661	3,785	28,002	(13,649)	114,799	6,385	121,184
Total comprehensive income	-	-	-	(2,170)	(2,170)	(122)	(2,292)
Balance at 31 December 2019	96,661	3,785	28,002	(15,819)	112,629	6,263	118,892

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2020)